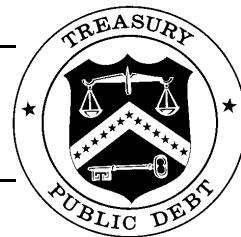


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
October 18, 1999

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: October 21, 1999
Maturity Date: January 20, 2000
CUSIP Number: 912795DD0

High Rate: 4.990% Investment Rate 1/: 5.136% Price: 98.739

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 68%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
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Competitive	\$ 24,818,311	\$ 7,611,911
Noncompetitive	1,171,505	1,171,505
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PUBLIC SUBTOTAL	25,989,816	8,783,416 2/
Foreign Official Refunded	230,559	230,559
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SUBTOTAL	26,220,375	9,013,975
Federal Reserve	3,850,500	3,850,500
Foreign Official Add-On	49,441	49,441
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TOTAL	\$ 30,120,316	\$ 12,913,916

Median rate 4.990%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.890%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 25,989,816 / 8,783,416 = 2.96

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$890,837,000

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